

Bow Valley Christmas Spirit Society

Financial Statements

(Unaudited - See Notice to Reader)

July 31, 2017

Heather MacPherson Chartered Accountant*

NOTICE TO READER

On the basis of information provided by management , I have compiled the balance sheet of Bow Valley Christmas Society as at July 31, 2017 and the statements of operations and net assets for the year then ended.

I have not performed an audit or a review engagement in respect of these financial statements and, accordingly, I express no assurance thereon.

Readers are cautioned that these statements may not be appropriate for their purposes.



Heather MacPherson Professional Corporation
Chartered Accountant
Canmore, Alberta
September 7, 2017

Bow Valley Christmas Spirit Society

Statement of Financial Position

(Unaudited - See Notice to Reader)

As at July 31, 2017

	2017	2016
Assets		
Current Assets		
Cash	\$ 55,043	\$ 51,792
Short term investments	25,118	35,095
Inventory	1,195	-
Other receivable	391	802
	<u>\$ 81,747</u>	<u>\$ 87,689</u>
Liabilities		
Current Liabilities		
Accounts payable and accrued liabilities	\$ 500	\$ 700
Unrestricted net assets		
Unrestricted net assets	<u>\$ 81,247</u>	<u>\$ 86,989</u>
	<u>\$ 81,747</u>	<u>\$ 87,689</u>

Approved on behalf of the Board:

Bow Valley Christmas Spirit Society

Statement of Operations

(Unaudited - See Notice to Reader)

July 31, 2017

	2017	2016
Funds collected	\$ 82,533	\$ 85,185
Expenses		
Other donations (FCSS)	\$ 33,085	\$ 10,000
Food	29,822	22,217
Administrative expenses		
Website development	118	2,350
Other administrative	13,063	13,098
Total administrative expenses	13,181	15,448
Advertising and promotion	4,852	4,110
Program fees	4,348	4,578
Toys	2,689	1,797
Professional fees	451	677
Total expenses	<u>\$ 88,428</u>	<u>\$ 58,827</u>
Surplus / (Deficit) from operations	(5,895)	26,358
Interest income	<u>153</u>	<u>132</u>
Surplus / (Deficit)	<u><u>(\$ 5,742)</u></u>	<u><u>\$ 26,490</u></u>

Approved on behalf of the Board:

Bow Valley Christmas Spirit Society

Statement of Net Assets

(Unaudited - See Notice to Reader)

For the year ended July 31,	2017	2016
Unrestricted net assets, beginning of year	\$ 86,989	\$ 60,499
Surplus / (Deficit)	<u>(5,742)</u>	<u>26,490</u>
Unrestricted net assets, end of year	<u>\$ 81,247</u>	<u>\$ 86,989</u>

Approved on behalf of the Board:
